



MAHAVITARAN

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GAD/O&M/F.No.675/

**Maharashtra State Electricity Distribution Co.Ltd.**

Estrella Batteries Expansion Building

Ground Floor, Plot No. 1, Dharavi Road

Matunga, **Mumbai – 400 019.**

Telephone No. : 022-24077441

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**ADMINISTRATIVE CIRCULAR NO. 345 DATE 23/06/2011**

Sub : Exemption from passing Paper III of Lower Accounts and Paper-I and III of Higher Accounts Examination.

Ref : 1) G.O.No.7 dated 03/08/1962.  
2) Adm. Circular No.212 dated 21/02/2009.

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The employees working in Accounts cadre has to pass the Lower/Higher Accounts Examination for further promotion/grant of increment. At present exemption from passing Paper-III of Lower Accounts and Paper-I & III of Higher Accounts Examination is being given to the employees on possessing Degree/Post Graduate Degree with the subjects mentioned in Administrative Circular No.212 dated 21/02/2009. With the changes in the pattern of education, various new subjects are introduced in the stream of Finance & Accounts by the various Universities. The issue regarding consideration of various subjects offered in Degree/Post Graduate Degree for grant of exemption from passing Paper-III of Lower Accounts and Paper-I & III of Higher Accounts Examination was under consideration some time in past.

2. Now, the Managing Director in consultation with Director(Finance) has accorded approval for grant of exemption from passing Paper-III of Lower Accounts and Paper-I & III of Higher Accounts Examination to the employees who have passed Degree/ Post Graduate Degree Examination with the subjects as given below :-

(I) **Exemption from passing Paper-III** i.e. Book Keeping and Elementary Costing of **Lower Accounts Examination** –

i) Commerce Graduate Degree from the University recognized by UGC with Book Keeping and Accountancy/Advance Accountancy/ Financial Accounting/ Corporate Accounting/ Financial Accounting & Auditing/Financial Accounting & Auditing & Income Tax **OR**

ii) Intermediate/Final examination of CA/ICWA **OR**

iii) M.B.A.(Finance)/ M.M.S.(Finance) from the University/ Institute recognized by UGC with Book Keeping/ Accounting/ Advance Accounting & Auditing/ Final Accounting/ Corporate Accounting/ Financial Accounting & Auditing/Financial Accounting & Auditing & Income Tax **OR**

- iv) Post Graduation in Commerce from the University/Institute recognized by UGC with Book Keeping/ Accounting/ Financial Management/Advance Accounting & Auditing/ Financial Accounting/ Corporate Accounting/Financial Accounting & Auditing/Financial Accounting & Auditing & Income Tax/Auditing & Income Tax **OR**
- v) Any examination from the University/Institute recognized by UGC in Accountancy equivalent to Graduation in addition to mentioned above.

(II) **Exemption from passing Paper-I** i.e. Advanced Accounting and Auditing of **Higher Accounts Examination**

- i) Commerce Graduation from the University/Institute recognized by UGC with Book Keeping/Accounting/ Advance Accounting & Auditing/Financial Accounting/ Corporate Accounting/Financial Accounting & Auditing/ Financial Accounting & Auditing & Income Tax/Auditing & Income Tax **OR**
- ii) Intermediate/Final examination of CA/ICWA **OR**
- iii) M.B.A.(Finance)/MMS (Finance) from the University/ Institute recognized by UGC with Book Keeping/ Accounting/Advance Accounting & Auditing/ Financial Accounting/Corporate Accounting/ Financial Accounting & Auditing/ Financial Accounting & Auditing & Income Tax/Auditing & Income Tax **OR**
- iv) Post Graduation in Commerce from the University/Institute recognized by UGC with Book Keeping/ Accounting/Financial Management/Advance Accounting & Auditing/ Financial Accounting/ Corporate Accounting/ Financial Accounting & Auditing/Financial Accounting & Auditing & Income Tax/Auditing & Income Tax **OR**
- v) Any examination from the University/Institute recognized by UGC in Accountancy equivalent to Graduation in addition to mentioned above.

(III) **Exemption from passing Paper – III** i.e. Cost & Management Accounting of **Higher Accounts Examination**


- i) Commerce Graduation from the University/Institute recognized by UGC with Cost & Management Accounting/ Accountancy & Costing/Cost Accounting/ Cost Accountancy/ Advance Cost Accounting/Advance Costing/ Cost Management/ Strategic Cost Management **OR**

*Handwritten signature and date: 6/20/11*

- ii) Intermediate/Final examination of CA/ICWA **OR**
- iii) M.B.A. (Finance)/MMS(Finance) from the University/ Institute recognized by UGC with Cost & Management Accounting/ Accountancy & Costing/Cost Accounting/ Cost Accountancy/ Advance Cost Accounting/Advance Costing/ Cost Management/ Strategic Cost Management **OR**
- iv) Post Graduation in Commerce from the University/Institute recognized by UGC with Cost & Management Accounting/ Accountancy & Costing/Cost Accounting/Cost Accountancy/ Advance Cost Accounting/Advance Costing/Cost Management/ Strategic Cost Management **OR**
- v) Any examination from the University/Institute recognized by UGC in Cost Accounting equivalent to Graduation in addition to mentioned above.

3. The instructions issued vide Adm. Circular No.212 dated 21/02/2009 shall stand superseded to that extent.

4. This Administrative Circular is made available on Company's Intranet.

  
( Vijay B. Bagul )  
Chief General Manager(P)